

# KIRKLEVINGTON AND CASTLE LEAVINGTON PARISH COUNCIL

## ANNUAL REPORT OF THE PARISH CLERK AND RESPONSIBLE FINANCIAL OFFICER FOR THE FINANCIAL YEAR 2016/17

PRECEPT – The full precept of £12,000.00, which included £348.00 - Indicative Funding – Local Council Tax Support was credited to the Community Account with HSBC

VAT – A sum of £1,010.81 was credited to the Community Account with HSBC – This amount was for the year 2015/16.

INTEREST – Total interest received for the year was £27.37 plus £7.50 Community Transport Savings

### BALANCES AT THE BEGINNING OF THE YEAR WERE AS FOLLOWS;

Business High Interest Deposit Bond	£10,000.00
HSBC Community Account	£240.40
HSBC Business Money Manager Account	£4,524.28
COMMUNITY TRANSPORT GRANT	£22,000.00
<u>TOTAL</u>	<u>£36,764.68</u>
PLUS – Post Office National Savings Account – Tucker Bequest	£1,036.82
<u>TOTAL</u>	<u>£37,801.50</u>

### BALANCES AT THE END OF THE YEAR WERE AS FOLLOWS:

Business High Interest Deposit Bond	£0.00
HSBC – Community Account	£338.57 **
** This includes a cheque for £300.00 not cleared	
HSBC – Business Money Manager Account	£15,403.65
Community Transport - Savings	£5,767.50
Community Transport Community Account	£40.00
<u>TOTAL</u>	<u>£21,557.73</u>
PLUS – Post Office National Savings Account – Tucker Bequest	£1,043.05.
(including interest of £6.23)	
<u>TOTAL</u>	<u>£22,600.78</u>

## RESERVES

The Parish Council continue to hold reserves to fund the following:

- 1) The need to access expert advice continues to be a high priority due to the planning applications received for housing developments which have and are due to be presented within the Parish which we know is of concern to all residents.
- 2) To fund and support projects within the Parish and the repair costs for play area equipment.

## VILLAGE IMPROVEMENTS

There was a need to make repairs to the swings in the Play Area at a cost of £568.00.

The annual Christmas tree in the play area at a cost of £479.70. This included the cost of purchasing the tree, installation and lighting.

The annual, extremely well supported, Christmas Event with Carols sung around the Christmas tree at the Play Area followed by refreshments in the Memorial Hall and a visit from Father Christmas at a cost of £185.95.

## GRANTS

Once again only one grant was applied for and approved, which was for £1,000 and given to the Kirkfest Event group to be used to support the very popular Kirkfest week. No further grant applications were received.

## BANK ACCOUNTS

BUSINESS HIGH INTEREST MONEY MARKET ACCOUNT – An amount of £19.95 was received in interest. Interest rates offered on this account are now extremely low. Funds from this account are now in the Business Money Manager Account. The Parish Council do not, at the present time, want to tie money up just in case there is a need to seek legal advice regarding the many current planning applications relating to this Parish.

BUSINESS MONEY MANAGER ACCOUNT – This account holds the Parish Council Reserve Fund – Money is transferred over the financial year to the Community Account as and when required. Interest is paid on this account and an amount of £6.40 for the year 2016/17 was received.

COMMUNITY ACCOUNT – This account is credited with all income – Precept and VAT. It is used to manage the day to day expenses of the Parish Council by BACs, direct debit and cheque payments. The amount retained in this account is kept to a minimum and any excess amounts transferred to the Business Money Manager Account where it can gain a small amount of interest.

POST OFFICE SAVING ACCOUNT – This account is managed by the Parish Council and holds the Tucker Bequest together with interest accrued on the balance. An amount of £6.23 was received up to 31<sup>st</sup> December, 2016.

The Account provides for donations to Kirklevington Primary School for books/equipment as stated in the terms of the bequest; the next donation is scheduled for 2017. Previous donations had been made up from the interest accrued over the intervening 5 year period but, it was agreed that any amounts donated will now be a sum rather than just the interest accrued due to the very poor interest rates received at this present time.

COMMUNITY TRANSPORT ACCOUNTS – The Parish Council have managed the accounts for the twice-weekly off-peak service serving Kirklevington, Hilton and Maltby Parishes. There are two accounts a Business Money Manager Account which generated £7.50 over the year and also a Community Account which is used to pay for the bus service with Stagecarriage Ltd. A grant of £22,000.00 was given by Stockton Borough Council to pay for this service which commenced in November 2015. At the end of the financial year £5,807.50. With no additional funding this service will only have a few more months left to operate.

Ruth Mazonas

Parish Clerk and Responsible Financial Officer